



DIVA Investor Conference

Aug 16, 2024

Participants



Vice Chairman

Gene Chen



Admin VP & Spokesman

Michael Mai



Finance Senior Manager

Angel Chiang

Agenda

一. Company Profile

二. 2024 1H Financial Results

三. Business Update and Outlook

四. Q&A

Admin VP &
Spokesman

Michael Mai

Vice Chairman

Gene Chen

Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.



— .Company Profile

Admin VP & Spokesman Michael Mai

DIVA Labs.

Focused on providing high quality precision displays to meet the product requirements of global OEM and ODM customers

Year Established **1995**

IPO Year **2013**
(Ticker 4153)

Capital (NTD) **601M**

No. of Employees **143+**

Global Presence

Manufacturing Sites : Taiwan

Sales Offices : 3 Locations Worldwide

R&D : Taiwan

Revenue Breakdown by Geography :

	2022	2023	2024(1H)
Americas	43%	37%	42%
Europe	39%	44%	39%
Taiwan	8%	6%	5%
Others	10%	13%	14%

2024 1H Revenue

NTD\$ 445M (USD\$ 14M)

2023 Revenue

NTD\$ 894M (USD\$28.8M)



二. 2024 1H Financial Results

Admin VP & Spokesman Michael Mai

2024 1H Highlights

01

Revenue -8% YoY in the first Half

- -4% for medical, -2% for industrial, and -2% for parts and components.

02

Operating income and net income attributable to the parent company YoY in the first Half

- Operating income +51%, and net income attributable to the parent company +67%.

Consolidated Statement of Comprehensive Income(Quarterly)

Unit : NT\$Million

	2024 Q2		2023 Q2		YoY		2024 Q1		QoQ	
	amt	g%	amt	g%	amt	g%	amt	g%	amt	g%
Net Sales	223	100%	233	100%	(10)	-4%	222	100%	1	0%
Cost of Goods Sold	(152)		(166)		14		(160)		8	
Gross Margin	71	32%	67	29%	4	6%	63	28%	9	14%
Operating Expenses	(40)	-18%	(56)	-24%	16		(32)	-14%	(8)	
Operating Income	31	14%	12	5%	19	168%	31	14%	0	2%
Net non-operating Income	1		(4)		5		1		(0)	
Profit(Loss) before Tax	32	14%	8	3%	24	302%	32	14%	0	1%
Net Income	31	14%	12	5%	19	164%	24	11%	7	27%
Net income attributable to DIVA	31	14%	12	5%	19	164%	24	11%	7	27%
EPS (NT\$) (a)	\$0.52		\$0.20		\$0.32		\$0.42		\$0.10	

(a) EPS was calculated based on total weighted-averaged outstanding shares

Consolidated Statement of Comprehensive Income (First Half)

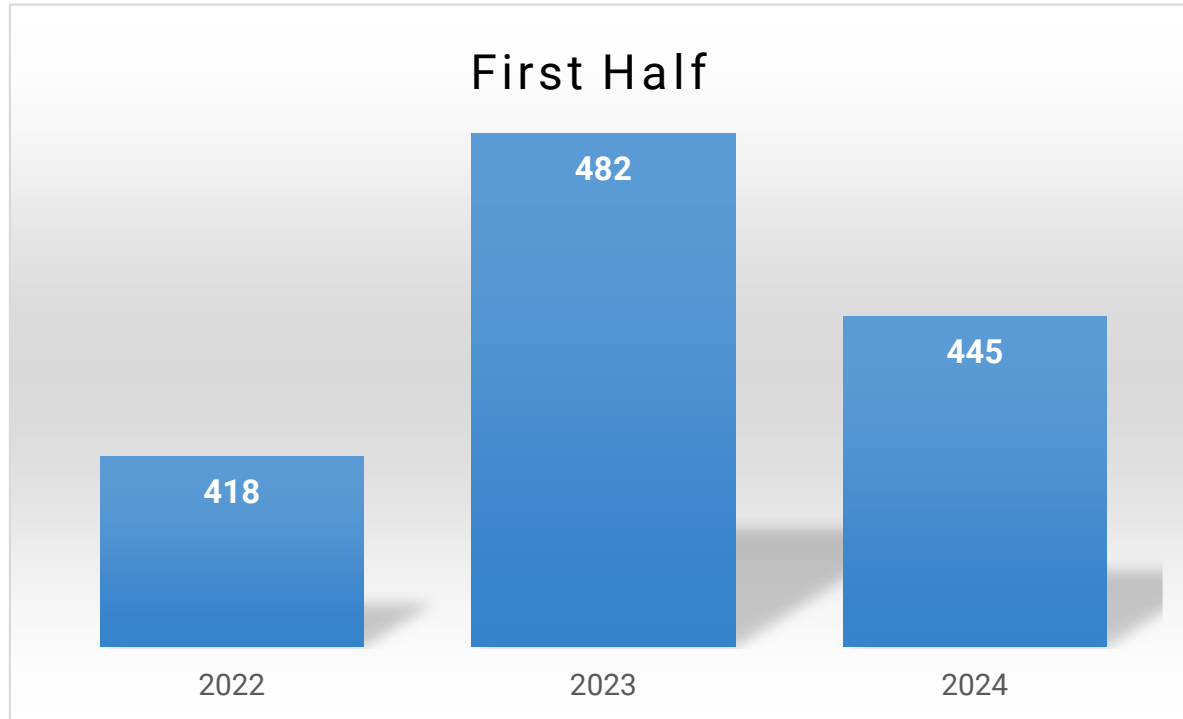
Unit : NT\$Million

	2024 1H		2023 1H		YoY	
	amt	g%	amt	g%	amt	g%
Net Sales	445	100%	482	100%	(36)	-8%
Cost of Goods Sold	(312)		(339)		28	
Gross Margin	134	30%	142	30%	(9)	-6%
Operating Expenses	(72)	-16%	(102)	-21%	30	
Operating Income	62	14%	41	8%	21	51%
Net non-operating Income	3		(5)		8	
Profit(Loss) before Tax	64	14%	36	7%	29	80%
Net Income	55	12%	33	7%	22	67%
Net income attributable to DIVA	55	12%	33	7%	22	67%
EPS (NT\$) (a)	\$0.94		\$0.57		\$0.37	

(a) EPS was calculated based on total weighted-averaged outstanding shares

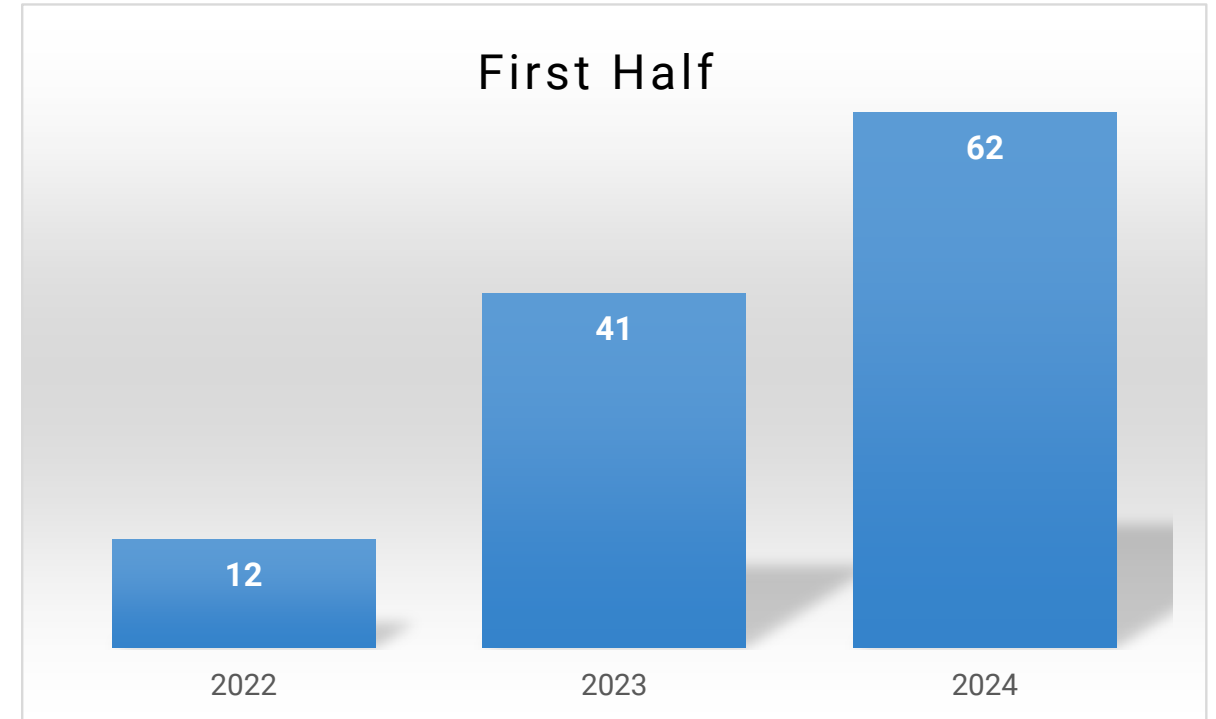
Revenue and Operating Income

Unit : NT\$ Million



Revenue

Unit : NT\$ Million



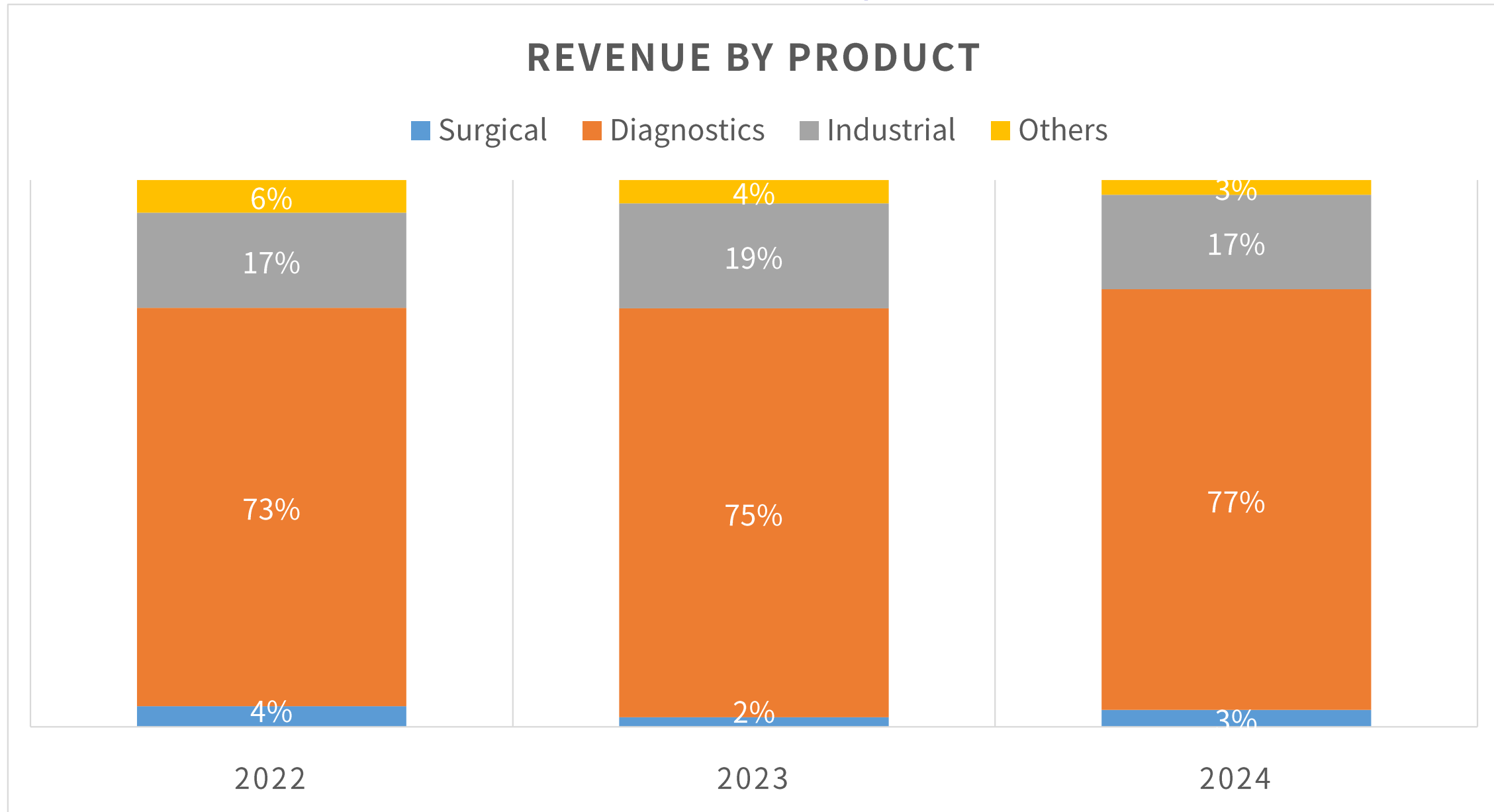
Operating Income

Consolidated Balance Sheet Highlights

Unit : NT\$ Million

	2024.06.30		2024.03.31		QoQ		2023.06.30		YoY	
	amt	g%	amt	g%	amt	g%	amt	g%	amt	g%
Cash & Equivalent	608	45%	585	45%	22	4%	516	41%	92	18%
Accounts Receivable	251	19%	231	18%	20	9%	217	17%	34	16%
Inventory	179	13%	178	14%	1	0%	240	19%	-61	-25%
Financial assets at fair value through other comprehensive income–non-current	8	1%	5	0%	3	51%	5	0%	3	56%
Total Assets	1,339	100%	1,294	100%	45	3%	1,269	100%	70	5%
Fin. Debt	1	0%	3	0%	-2	-63%	4	0%	-3	0%
Accounts Payable	84	6%	79	6%	5	6%	76	6%	8	11%
Toal Liabilities	319	24%	309	24%	11	4%	276	22%	43	16%
Equity	1,019	76%	985	76%	34	3%	993	78%	27	3%

Consolidated revenue - by product application





≡. Business Update and Outlook

Admin VP & Spokesman Michael Mai

🏆 DIVA's Strategy 🏆

Optimization of existing customer operations

Close to the needs of customers, and jointly develop future models

Expanding the market share of medical display

Efforts to develop ODM market for medical display products

Major Pillars

Lean manufacturing and R&D technology with synergy

Group manufacturing strengths and established development technology capabilities

Provide total solutions

Solve customers' problems in various situations of medical display use

2024 2H Outlook



Slowing Customer End-Product Demand

- Slowing demand will impact overall pull-in momentum.
- Short-term demand is not expected to recover significantly.



New Model Mass Production Timeline

- On-time mass production of new models is crucial.
- Any delays may affect revenue contribution.



四. Q&A



Thank you